

INCENTIVE SAVER NEWSLETTER



APRIL 2025

The most effective form of motivation is progress.

For once I wasn't going to start with a quote but then I read this and thought *Wow* this so fits us! So many savers say watching their savings grow is the biggest motivator of all.



Reminder: The Incentive Saver has reopened for 2025. If you or people you know have always struggled to save then get in touch



Making A Will

One big area of need is around the writing of Wills. We all know it is an important document to have but both the cost and trying to write one themselves really puts people off.

There is a lot of information out there about making Wills. Wills can be written online relatively cheaply and people can write one for free. However, a lot of people still don't get around to writing their Will. I believe more people would write a Will if they had someone to sit down and support them through the process.

Note: Community Law provides wonderful information but does not assist a person to write a Will

Has anyone got any ideas /contacts to help solve this problem?

Email: lindas@mmsi.org.nz

This Month's Finishers!

Mereana – uses Savvy Saver for money tips

AJ – Don't Give Up!

Lilly – Keep Going!



Tip – If in Doubt - Do Half

- A friend /neighbour wants to borrow money (again)and you're not keen - just offer half of what they ask for.
- Kids want money - just give half
- Want to save - start with half the amount to make sure it's sustainable



Afterpay Changes From 4 March

Shoppers will now have to make **one payment upfront** when using Afterpay at grocery and fuel merchants.

Customer can still pay in four instalments at grocery and fuel merchants with the second payment due 15–21 days later, depending on the preferred payment day, with the remaining payments due every two weeks.



All other eligible purchases under \$500, excluding gift cards, will continue to have 'no payment upfront'.

Sharemarket Wobbles

The world news is around Donald Trump and the effect on shares prices. People may see their Kiwisaver/investment balances drop or do bit of a wobble.



Now according to behavioural economics experts investors tend to feel the pain of losses more acutely than the pleasure of gains. In other words we really notice it when our balances drop and often panic, withdraw our money or put it into a more conservative fund.

(Years ago we used to get our Kiwisaver balances by post just once a year - just saying!)

If you're starting to worry then I suggest you read or listen to one of these:

Radio NZ: <https://www.rnz.co.nz/news/business/544490/worried-investors-switch-kiwisaver-funds>

Rebel Finance School: <https://www.youtube.com/watch?v=G4Zm3xyfnsg>



CMM MONEY SEMINAR SERIES

Understanding My Mortgage and Getting Ahead

This seminar is designed for anyone that wants to understand their home loan more as well as strategies to get ahead quicker.

We will cover:

- Loan terms demystified!
- Fixed or floating
- Revolving Credit - is the hype for real?
- Using your equity to borrow more
- Tips for getting ahead
- What if I get into difficulty?



Date: Wednesday 2nd April

Venue: Aldersgate - 309 Durham St

Time: 10am-11am

Note: Limited parking available - allow time

All welcome - staff, whanau, friends and clients!

Money Matters Talks (Arranged in conjunction with Shirley Community)

Topic: Investing for Beginners

This seminar is designed for people who know nothing (or very little) about the world of investing. It will cover

- How does investing in shares actually work
- How do people make (and lose) money on shares?
- Important concepts to understand when investing.

When: Thursday 10 April

Where: Park Centre The room behind the Shirley Community Café at 17 Acheson St Shirley.

Time: 10.00am



Aratupu Preschool Money Chats – around 9am

Dates:

- Tues 1 April – **Afterpay** - Linda
- Tues 6th May – **Easy Week Night Cooking** – Hannah



Happy Saving!

Thank you also to those of you who spread the word about Incentive Saver amongst family, friends and clients.

If you are interested to know more about the Incentive Saver scheme or want your name added to the newsletter list just send me an email

Linda Smith Financial Mentor lindas@mmsi.or.nz

If you no longer wish to receive newsletters from me please reply with “unsubscribe” in the subject line.

NEWSLETTER LINK

There is now a link to all newsletters on CMM website <https://www.mmsi.org.nz/What-We-Do/Work-with-Adults-Parents-Whanau/>